

Code ACC
Company name Becamex Asphalt and Concrete Joint Stock Company
Date 04/25/2016
Subject Resolution of Annual General Meeting 2016

Content:

Becamex Asphalt and Concrete Joint Stock Company announced the resolution of the 2016 annual general meeting of shareholders on April 22, 2016 as follows:

Article 1: The Meeting approved report of the Board of Directors in 2015 and plan for 2016.

Article 2: The Meeting approved report of the Board of Supervisors in 2015.

Article 3: The Meeting approved the CEO on business results in 2015 and plan for 2016.

Article 4: The Meeting approved the 2015 audited financial statements, which were audited by A&C Auditing and Consulting Co., Ltd and profit distribution plan in 2015:

4.1 Profit and loss in 2015:

- Total revenue: VND 351,440,124,581
- Profit before tax: VND 47,245,833,672
- Profit after tax: VND 40,374,563,379

4.2 Plan profit distribution in 2106:

- Retained earnings of last year: VND 6,769,176,946
- Profit after tax in 2015: VND 34,881,137,018

The Company's profit after tax was distributed as follows:

- Investment & development fund (10% net profit): VND 3,488,113,702
- Bonus & welfare fund (15%/net profit): VND 5,232,170,553
- Bonus to the Board of Management (0.5%/net profit) VND 174,405,685
- Dividend (25% /charter capital): VND 25,000,000,000
- The remaining profit transferred to 2016: VND 7,755,624,024

Article 5: Approving the business plan in 2016 and profit distribution in 2016 as follows:

5.1 Business plan for 2016:

- Total revenue: VND 347,235,852,676
- Total profit before tax: VND 41,335,348,216

- Profit after tax: VND 37,035,645,947

5.2 Profit distribution plan for 2016:

- Investment & development fund (10%/net profit)
- Bonus & welfare fund (15%/ net profit)
- Bonus to the Board of Management (0.5%net profit)
- Dividend ($\geq 25\%$ charter capital):

Article 6: Approving the amending the Company's regulation.

Article 7: Approving to add business lines.

Article 8: The Meeting approved the choosing an auditing company to audit the 2016 financial statements and revise the semi-annual financial statements.

The Meeting will authorize the Board of Directors to choose one of auditing company in the list of independent auditing company.

Article 9: The Meeting approved to elect Ms. Pham Thi Suong as a member of the BOD as from June 12, 2015.

The Meeting approved to elect Mr. Nguyen Hong Tuyen as CEO as from June 12, 2015.

Article 10: Approving remuneration of the Board of Directors, the Board of Supervisors, the Secretary of the Board of Directors in 2016.

Remuneration of the Board of Directors, the Board of Supervisors and the Secretary of the Board of Directors is 1% profit after tax.